

## SAMPLE BEQUEST LANGUAGE

Thank you for remembering UC Riverside in your plans. With a bequest to UCR, you can impact the future of this great university.

In order to make a bequest, you should first speak with your attorney, who can help you include a bequest to UCR in your estate plan. Below is some bequest language to assist you and your attorney with the process.

### Specific Bequest

If you are considering making an outright gift to UC Riverside, we recommend the following language:

#### **Bequest of a Specific Dollar Amount**

*"I hereby give, devise and bequeath (a) the sum of \$\_\_\_\_\_ or (b) \_\_\_\_\_% of my estate to UC Riverside Foundation, a non-profit organization located at 900 University Ave, Riverside, CA, 92521, Federal Tax ID: 23-7433570, for UC Riverside's general use and purpose."*

#### **Bequest of Specific Personal Property**

*"I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to UC Riverside Foundation, a non-profit organization located at 900 University Ave, Riverside, CA, 92521, Federal Tax ID: 23-7433570, for UC Riverside's general use and purposes."*

#### **Bequest of Specific Real Estate**

*"I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to UC Riverside Foundation, a non-profit organization located at 900 University Ave, Riverside, CA, 92521, Federal Tax ID: 23-7433570, for UC Riverside's general use and purposes."*

### Percentage Bequest

If you are considering making a bequest of a percentage of your estate to UC Riverside, we recommend the following language:

*"I hereby give, devise and bequeath \_\_\_\_\_percent (\_\_\_&) of my total estate, determined as of the date of my death, to UC Riverside Foundation, a non-profit organization located at 900 University Ave, Riverside, CA 92521, Federal Tax ID: 23-7433570, for UC Riverside's general use and purpose."*

### Residual Bequest

*"I hereby give, devise and bequeath to UC Riverside Foundation, a non-profit organization located at 900 University Ave, Riverside, CA, 92521, Federal Tax ID: 23-7433570, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for UC Riverside's general use and purpose."*

If you are naming the UC Riverside Foundation in your plans, please let us know. Among other things, this will allow us to:

- » Follow your exact wishes, since we will know what they are
- » Thank you for your gift by inducting you into The Watkins Society
- » Keep you connected with the area on campus that will receive your bequest
- » Record the contact information of your executor/trustee so that we can communicate with them when the time comes
- » Engage in long-range planning since we can anticipate future resources
- » Ensure that your gift creates a legacy, as well as tremendous impact on the future at UC Riverside

## Contingent Bequest

*"If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to UC Riverside Foundation, a non-profit organization located at 900 University Ave, Riverside, CA 92521, Federal Tax ID: 23-7433570, DESCRIPTION OF PROPERTY to be used for UC Riverside's general use and purpose."*

## Restricted Bequests

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give UC Riverside flexibility should it no longer be possible for the university to use your gift as you originally intended:

*"If, in the judgment of the Board of Directors of UC Riverside Foundation, it shall become impossible for UC Riverside to use this bequest to accomplish the specific purposes of this bequest, UC Riverside may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest."*

## Endowments

An endowment is a special fund that is invested and meant to live on into perpetuity. Only the investment income of an endowment is used for the gift purpose, while the principal remains untouched. Current-use gifts are not invested and are used until they run out, but endowments are meant to grow and provide more support over time.

If you would like your bequest to be an endowment, we recommend your attorney include the following provision in addition to the provisions above:

*"If at the time of the distribution, the bequest meets the minimum for an endowed fund for this purpose, it is my/our preference that the fund be established as an endowed fund."*



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